## Table 6: Cross-Sectional Statistics by College Tier and Parent Income Percentile

This table reports parents' household income distributions and key statistics on children's income distributions conditional on their parents' incomes by college tier. The sample pools all children in the 1980, 1981 and 1982 birth cohorts. There is one row for each parent percentile and college tier.

The values in this table are exact statistics (not estimates) because they aggregate across multiple colleges. Following established disclosure standards, all dollar amounts are rounded to the nearest 100 and cells with fewer than 50 observations are omitted. Monetary values are measured in 2015 dollars.

The college tiers are defined based on a cross-tabulation the following set of variables:
Type: public / private not-for-profit / private for-profit
Level: 4-year or above, 2-year, less than 2 years
Selectivity: 1. Ivy Plus schools
2. Elite schools other than Ivy Plus (Barron's 2009 selectivity index of 1)
3. Highly selective schools (Barron's selectivity index of 2)
4. Selective schools (Barron's selectivity index of 3-5)
5. Nonselective schools (Barron's selectivity index >5 or unlisted in Barron's)

The resulting (mutually exclusive) tiers are:

| Tier | Description |
| :---: | :---: |
| Ivy Plus | Ivy League colleges plus Stanford, Chicago, Duke, and MIT |
| Other elite | Barron's top selectivity category, other than the Ivy-plus (both public and private combined) |
| Highly Selective Public / Private | Barron's $2^{\text {nd }}$ selectivity group (public and private not-forprofit separately) |
| Selective Public / Private | Barron's $3^{\text {rd }}, 4^{\text {th }}$, and $5^{\text {th }}$ selectivity groups (public and private not-for-profit separately) |
| Non-Selective Public / Private | Barron's lowest tiers of selectivity (public and private not-for-profit separately) |
| Two year | Two-year schools (public and private not-for-profit combined) |
| For profit 4-year / 2-year | For-profit schools, 4-year and 2-year separately |
| Less than two year | Less than two-year schools (public, not-for-profit, and forprofit combined) |
| Colleges with insufficient data | All children attending a college between ages 19-22 for which we do not release college-level data (less than 100 students on average or incomplete data) |
| Late attender | Attending college between ages 23-28, but not earlier |
| Never attended college before 2013 | Never attended college (up to and including year 2013) |

The variables in the table are:

| Variable | Description |
| :--- | :--- |
| par_pctile | Parent income percentile. 0 to 99 denote the 100 <br> percentiles. Also includes 99.9 <br>  $\mathbf{p e r c e n t i l e ~}$ |


| Tier | Selectivity and type combination (defined above): <br> 1 = Ivy Plus <br> $2=$ Other elite schools (public and private) <br> 3 = Highly selective public <br> 4 = Highly selective private <br> 5 = Selective public <br> 6 = Selective private <br> 7 = Nonselective 4-year public <br> $8=$ Nonselective 4 -year private not-for-profit <br> 9 = Two-year (public and private not-for-profit) <br> 10 = Four-year for-profit <br> 11 = Two-year for-profit <br> 12 = Less than two year schools of any type <br> $13=$ Attending college with insufficient data <br> $14=$ Not attending college at ages 19-22, among which: <br> 14.1 = Attending college between ages 23-28 <br> 14.2 = Never attending college (before year 2013) |
| :---: | :---: |
| tier_name | Name of college tier |
| par_mean | Mean parent household income in par_pctile-tier cell |
| k_mean | Mean kid earnings |
| k_rank | Mean kid earnings rank |
| k_top[PCTILE]pc | Fraction of kids in the top percentile [PCTILE] |
| k_q[KIDQUINT] | Fraction of kids in an income quintile [KIDQUINT]. 1 is the bottom quintile and 5 is the top. |
| k_nowork | Fraction of kids not working |
| married | Fraction of kids married in 2014 |
| k_median | Median child individual earnings in 2014. Following disclosure standards, this is defined as the mean of the 3 (or 4, when count is an even number) middle observations in each cell, when sorted on income |
| k_median_nozero | Median child individual earnings in 2014 when excluding zeros, defined analogously to k_median. Set to missing when fewer than 50 kids in a cell have non-zero earnings. |
| count | Number of kids in par_pctile-tier cell |
| tot_count | Number of kids in the tier |
| density | Fraction of kids in each par_pctile by tier (parent income distribution, defined as count/tot_count) |

